



December 10, 2023

### Payments Regulations for the 2024-2025 Academic Year

This document details the payments for the 2024-2025 academic year.

Please note that there might be some changes in the payment method. You will be notified before the beginning of the year.

All students must be covered by Israeli health insurance and pay directly to their health insurance provider.

#### 1. Tuition payments and campus fees

- The tuition fees are determined based on the class to which you belong (graduation year). Any transfer between classes may result in change of tuition.
- The yearly tuition is divided into 4 payments (please see the table below).
- All students, including financial aid recipients (full and partial), **must make the first payment.**
- All payments will be made in NIS directly from your Israeli bank account.
- The exchange rate will be fixed for the entire year, based on the exchange rate on **August 15<sup>th</sup>, 2024**. To clarify, it will apply to all 4 payments.
- All students are required to pay a security deposit in the amount of **2,000 NIS**. This payment will be added to the first tuition payment. If a student will have a debt towards the end of his/her studies at Technion, the debt will be deducted from the security deposit. The security deposit will be **returned** to the students upon departure, after completing all payments to Technion, by a check in dollars.

	Payment Due Date	Tuition	Campus fees	Total Payment
<b>Winter</b>	September 14, 2024	\$3,750	870 NIS	\$3,750 + 870 NIS + 2,000 NIS
	November 14, 2024	\$3,750		\$3,750
<b>Spring</b>	April 14, 2025	\$3,750	470 NIS	\$3,750 + 470 NIS
	June 14, 2025	\$3,750		\$3,750
<b>Total</b>		<b>\$15,000</b>	<b>1,340 NIS</b>	<b>\$15,000 + 3,340 NIS</b>

If you paid the \$750 deposit, this amount will be deducted from the Total Payment sum.

## 2. Financial aid recipients

- The financial aid is for 8 semesters as long as you do not have mandatory academic program.
- If you have been selected to receive a **full financial aid package**, you will only be charged the first payment (September). Upon completion of the academic year, your Israeli bank account will be credited the entire amount paid. If your enrollment is terminated for any reason before the year ends, this payment will not be refunded.
- If you have been selected to receive a **partial financial aid package**, 50% of your grant will be set off against the second payment, and 50% will be set of against the forth payment.
- If at the end of the year there is a surplus in your tuition bill, your Israeli bank account will be credited in August.

## 3. Early Bird

Early bird recipients is only for the first academic year.

## 4. Termination of studies

### Winter Semester:

1. The \$750 deposit payment is non-refundable.
2. If your enrollment is terminated, voluntarily or otherwise, **by** November 5<sup>th</sup>, 2024, you will be charged the first payment (September), regardless of the reason of termination.
3. If your enrollment is terminated, voluntarily or otherwise, **after** November 5<sup>th</sup>, 2024, you will also be charged for the second payment (November), regardless of the reason of termination.

### Spring Semester:

4. If your enrollment is terminated, voluntarily or otherwise, **by** March 17<sup>th</sup>, 2025, you will not be charged tuition for the spring semester.
5. If your enrollment is terminated, voluntarily or otherwise, **by** April 1<sup>rd</sup>, 2025, you will be charged the third payment (April), regardless of the reason of termination.
6. If your enrollment is terminated, voluntarily or otherwise, **after** April 1<sup>rd</sup>, 2025, you will also be charged for the fourth payment (June) payment, regardless of the reason of termination.



August, 2024

**Payments Regulations for the 2024-2025 Academic Year (for 2021-2022-2023 students)**

This document details the payments which you will need to pay for the 2024-2025 academic year.

Please note that these payments do not include health insurance. All students must be covered by Israeli health insurance and pay directly to their health insurance provider.

**1. Tuition payments and campus fees**

- The tuition fees are determined based on the class to which you belong (graduation year). Any transfer between classes may result in change of tuition.
- The yearly tuition is divided into 4 payments (please see the table below).
- All students, including financial aid recipients (full and partial), **must make the first payment.**
- All payments will be made in NIS directly from your Israeli bank account.
- The exchange rate will be fixed for the entire year, based on the exchange rate on **August 15<sup>th</sup> 2024**. To clarify, the exchange rate of this date will apply to all 4 payments.

	Payment Due Date	Tuition	Campus fees	Total Payment
<b>Winter Campus fees only</b>	September 14, 2024		710 NIS	710 NIS
<b>Winter</b>	November 14, 2024	\$3,750		\$3,750
	January 14, 2025	\$3,750		\$3,750
<b>Spring</b>	April 14, 2025	\$3,750	470 NIS	\$3,750 + 470 NIS
	June 14, 2025	\$3,750		\$3,750
<b>Total</b>		<b>\$15,000</b>	<b>1,180 NIS</b>	<b>\$15,000 + 1,180 NIS</b>

## 2. Financial Aid recipients

- The financial aid is for 8 semesters as long as you do not have mandatory academic program.
- If you have been selected to receive a **full financial aid package**, you will only be charged the first payment (November). Upon completion of the academic year, your Israeli bank account will be credited the entire amount paid. If your enrollment is terminated for any reason before the year ends, this payment will not be refunded.
- If you have been selected to receive a **partial financial aid package**, 50% of your grant will be set off against the 2<sup>nd</sup> payment, and 50% will be set off against the 4<sup>th</sup> payment.
- If at the end of the year there is a surplus in your tuition bill with the Student Accounts department, your Israeli bank account will be credited in August.

## 3. Termination of studies

### Winter Semester:

1. If your enrollment is terminated, voluntarily or otherwise, **by** October 23<sup>rd</sup>, 2024, you will not be charged tuition for this academic year.
2. If your enrollment is terminated, voluntarily or otherwise, **by** November 5<sup>th</sup>, 2024, you will be charged the first payment (November), regardless of the reason of termination.
3. If your enrollment is terminated, voluntarily or otherwise, **after** November 5<sup>th</sup>, 2024, you will also be charged for the second payment (January), regardless of the reason of termination.

### Spring Semester:

4. If your enrollment is terminated, voluntarily or otherwise, **by** March 17<sup>th</sup>, 2025, you will not be charged tuition for the spring semester.
5. If your enrollment is terminated, voluntarily or otherwise, **by** April 1<sup>rd</sup>, 2025, you will be charged the third payment (April), regardless of the reason of termination.
6. If your enrollment is terminated, voluntarily or otherwise, **after** April 1<sup>rd</sup>, 2025, you will also be charged for the fourth payment (June) payment, regardless of the reason of termination.

## 4. Dorms and utilities

In addition to the tuition payments, all students who live in the Technion dorms will make their dorms payments in NIS, on the 10<sup>th</sup> of every month, from your Israeli bank account.

Each dorm payment includes the rent for the current month, and the utilities of the previous month. For example, the payment made on June 10<sup>th</sup> includes the rent for June and the utilities for May.

**5. Additional payments**

Additional fees can be added during the academic year for example: books, official certificates and more up to approx. 300 NIS.

We will notify you in advance of any additional obligatory payments.