



www.admin.technion.ac.il/slimud

Promissory Note

I, the undersigned

Name of student _____ Identity Number _____

Address _____

1. Promise to pay on _____ (day) _____ (month) _____ year by this Promissory Note to the Technion, Israel Institute of Technology (henceforth "the Technion") the sum of forty thousand NIS (in words), 40,000 NIS (in numbers) - (henceforth "the debt") . This amount is linked to the cost of Consumer Price Index ("CPI"), the base index is the known CPI index at the time of issue of this Promissory Note.

2. This Promissory Note will be paid at bank Leumi.
Number of bank 10, branch number 875 account number 10999/00.

3. If this Promissory Note is not paid at the time due, the debt will accrue cost of linkage charges plus 12% interest per year.

4. I, the undersigned, give irrevocable authorization to the Technion to fill in the missing details of the Promissory Note and I agree that the listings in the account books of the Technion constitutes prima facie evidence as regards the debt amount listed in this Promissory Note.

5. I, the undersigned, hereby waive any right to claim for prescription or any other claim regarding this Promissory Note according to the Bills of Exchange Ordinance (New Version), 5717-1957 and I dismissed the holder of this Promissory Note of any obligation to issue a notice to pay, or a notice of desecration or any other obligation according to the law.

6. I, the undersigned, agree that this Promissory Note will be governed by the laws of the state of Israel and I agree that the court and the execution office in the city of Haifa, Israel, and those only, have the sole local authority to deal with any claims or dispute arising from this Promissory Note, either directly or indirectly.

Signed _____ Date _____

Office phone number: 04-8292346

Witness

Name in full _____

Identity card number _____

Signature _____